



BORSA ITALIANA - STAR segment

PRESS RELEASE

**THE ORDINARY SHAREHOLDERS 'MEETING HAS:**

- **APPROVED THE COMPANY 2019 FINANCIAL STATEMENTS**
- **ACKNOWLEDGED THE CONSOLIDATED FINANCIAL STATEMENTS CLOSING WITH A NET PROFIT OF 8.8 MILLION EURO**
- **APPROVED THE REPORT ON THE REMUNERATION POLICY AND FEES PAID**
- **APPOINTED THE BOARD OF DIRECTORS FOR THE YEARS 2020-2022**
- **CONFIRMED GIANFRANCO CARBONATO AS CHAIRMAN AND APPOINTED DOMENICO PEIRETTI AS DEPUTY-CHAIRMAN**
- **REVOKED THE RESOLUTION OF PURCHASE OF TREASURY STOCK AND AUTHORIZED THE SALE OF THE TREASURY SHARES IN PORTFOLIO**

*Collegno (TO), May 12<sup>th</sup> 2020* - The Shareholders' Meeting of Prima Industrie S.p.A, a company leader in high technology laser systems, sheet metal working systems and electronic components for industrial applications, met today in its ordinary session and approved the parent company Prima Industrie S.p.A. financial statements at 31/12/2019 resolving to fully cover the loss, equal to € 2,164,137, through the use of the Extraordinary Reserve.

Also in consideration of the emergency situation due to the Covid-19 pandemic, the distribution of dividends was not submitted to the Shareholders' Meeting.

The Shareholders' Meeting has also:

- Taken note of the Group's results as at 31/12/2019 which recorded consolidated revenues of 427.6 million euros, EBITDA of 38.4 million euros, EBIT of 14.4 million euros and net profit of the Group equal to 8.8 million euros.
- Approved with binding resolution, pursuant to art. 123-ter, paragraph 3-ter of TUF, the first section of the Report on the remuneration policy and the fees paid, containing the company's policy on the remuneration of the governance bodies, as well as the procedures used for the adoption and the implementation of this policy.
- Expressed a favorable (non-binding) vote, pursuant to art. 123-ter, paragraph 6 of the TUF, relating to section two of the Report on the remuneration policy and the fees paid.
- Appointed the new Board of Directors which will remain in office until the approval of the financial statements for the year 2022 and which is made up of the following 11 Directors:
  - Gianfranco Carbonato (with the office of Chairman), Ezio Giovanni Basso, Donatella Busso, Francesca de Fraja Frangipane, Paola Gatto, Carlalberto Guglielminotti, Michael Mansour, Giuliana Mattiazzo, Mario Mauri - taken from the list submitted by Erste International SA,

- Domenico Peiretti (with the office of Deputy Chairman) and Lisa Marie Tan - taken from the list submitted by World Leader Limited and dPcube Srl.

The curricula and the information relating to the newly elected Directors are available on the Company's website <http://www.primaindustrie.com/it/information-for-the-shareholders/>.

The directors Donatella Busso, Francesca de Fraja Frangipane, Paola Gatto, Carlalberto Guglielminotti and Giuliana Mattiazzo have certified that they meet the independence requirements set out in art. 148, paragraph 3 of the TUF (applicable pursuant to art. 147-ter, paragraph 4 of the TUF) and by the Corporate Governance Code promoted by Borsa Italiana S.p.A.

The existence of the independence requirements, as well as the integrity requirements, will be verified and confirmed at the first meeting of the Board of Directors.

- Revoked the shareholders' resolution of 16 April 2019 relating to the purchase, for a period of eighteen months, of ordinary shares of Prima Industrie S.p.A. for a maximum number of shares equal to 300,000.
- Authorized the disposal of treasury shares already in the portfolio, pursuant to article 2357-ter of the civil code. The request for authorization to dispose of treasury shares is based on the opportunity to grant the Board of Directors the right to dispose of the shares purchased, in compliance with current legislation, or for the purpose of serving any share incentive plans approved by the Company in favor of directors, employees and collaborators of the company or of group companies, at the service of any free assignments to the shareholders, also as dividends in kind, at the service of any extraordinary operations, or for the purpose of carrying out activities in support of market liquidity.

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*“The manager responsible for preparing the company’s financial reports, Davide Danieli, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records”.*

**PRIMA INDUSTRIE** heads a leading Group in developing, manufacturing and marketing of laser systems for industrial applications, sheet metal processing machinery, as well as industrial electronics and laser technologies. The parent company Prima Industrie S.p.A. is listed on the Italian Stock Exchange since 1999 (MTA- STAR segment). With over 40 years of experience the Group can count on about 13,000 machines installed in more than 80 countries worldwide and is among the main worldwide manufacturers in its own reference market.

The Group has over 1,750 employees and manufacturing sites in **Italy, Finland, USA and China**. Remarkable is as well its direct commercial and after-sales presence in BRIC, NAFTA, European Union and other emerging Asian countries.

The Prima Industrie Group is structured on 3 Business Units:

**Laser and sheet metal processing machines (Prima Power):** including design, manufacturing and marketing of:

- Laser machines for cutting, welding and drilling of 3D and 2D components.
- Machines for sheet metal treatment by means of mechanical tools (punching machines, combined punching/shearing systems, combined punching/laser cutting systems, panel benders and automation systems).

**Industrial electronics and laser technologies (Prima Electro):** including development, manufacturing and marketing of power and control electronics, and of high-power laser sources for industrial applications, destined both to the Group machines and to third parties.

**Additive Manufacturing (Prima Additive):** dedicated to the design, production and marketing of turnkey solutions for the main technologies in the field of Additive Manufacturing; Prima Additive's product range includes both Additive Manufacturing technologies: Powder Bed Fusion - PBF (powder bed fusion) and Direct Metal Deposition - DMD (direct deposition of metals), as well as the related application support and services.

For further information:

<b>PRIMA INDUSTRIE S.p.A.</b>	<b>Studio Mailander</b>
Chiara Roncolini	Ufficio Stampa
Investor Relator	tel. 011 5527311
tel. 011 4103204	Carlo Dotta
<a href="mailto:ir@primaindustrie.com">ir@primaindustrie.com</a>	333 2306748 - <a href="mailto:c.dotta@mailander.it">c.dotta@mailander.it</a>