

INTERNATIONAL

Sheet Metal

Review

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ISMR NEWS

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Prima Industrie buys Finn-Power

Industrial laser equipment specialist, Prima Industrie S.p.A., has completed the acquisition of Finn-Power Oy, an organisation with a 25-year track record of growth and innovation in the design and manufacture of sheet metal working machinery.

Through the 170 million euro deal, Prima Industrie group becomes a global leader in laser and sheet metal working systems, with annual sales exceeding 400 million euros, a presence in fifty countries, ten manufacturing facilities (located in Italy, Finland, USA and China) and more than 1,700 employees worldwide.

Headquartered in Finland, Finn-Power operates manufacturing plants in Italy and Finland, as well as subsidiaries in Italy, Germany, France, Belgium, Spain, USA and Canada. The company's wide range of sheet metal working equipment includes punch presses, integrated punching and shearing cells, punching-laser cells, automatic bending cells and related material handling systems. Finn-Power has also developed a strong reputation for its custom-engineered flexible manufacturing systems and the versatility of its products. In addition, it has limited operations in Prima's core business competence of laser cutting

equipment.

Commenting on the take-over, Tomas Hedenborg, CEO of Finn-Power said: "Prima is the perfect partner for Finn-Power from the technological and product point of view. Synergies arising from this integration represent an outstanding opportunity."

Jan Ståhlberg from EQT Partners, advisors to Finn-Power's former majority stockholders EQT III Limited, agrees. "I am delighted to see Prima as the new owner of Finn-Power. This is a commercially sound transaction that will create the third largest player in the market with an unparalleled product offering."

Finn-Power's principal markets mirror those of Prima Industrie group, with customers throughout the telecommunications, HVAC, electrical, lighting, agricultural equipment, domestic appliance and metal furniture sectors.

"The acquisition is in line with Prima Industrie's growth strategy in complementary sectors," adds Gianfranco Carbonato, the group's chairman and CEO. "I am confident that it will bring significant value to all our stakeholders."

PRIMA North America, a leader in precision multi-axis laser machining systems, recently announced the sale of a

LASERDYNE 790 XS - CL50k system to C.R.M.A. (Société de Construction et de Réparation de Matériel Aéronautique).

C.R.M.A. is a subsidiary of Air France (located in Elancourt, France) specializing in repairing and refurbishing turbine engine components. Established in 1957, the company currently has over 300 employees. The C.R.M.A mission is to be the centre of excellence for repairing Air France's engines. The acquisition of the new LASERDYNE 790 XS - CL50k is designed to enhance that position, according to a joint announcement made by the two companies.

**For more information, visit
www.prima-na.com** ■



The C.R.M.A. recently bought a Prima LASERDYNE system

New orders for Bronx

Bronx International continues to win business in Eastern Europe. Major contracts have been secured in Ukraine and Slovakia. In the Ukraine, Bronx has recently signed contracts for a 100,000 tonne continuous galvanizing line and a 50,000 tonne continuous paint line.

The above lines are designed to process steel to a maximum 0.6mm to meet the Ukrainian market demand for thin gauge galvanized and painted product.

The project in Slovakia is a continuous

galvanizing line designed to process steel of up to 2.0mm thick. The line incorporates Bronx modified flux technology for a product up to the 2.0mm required. The line has an output of 100,000 tonnes.

Bronx also successfully commissioned its latest paint line in Nigeria for its client, 'Best Aluminium'. The line is a 'double pass' paint line designed to paint aluminium 6f up to 1.2mm thick, at process speeds of up to 35mpm. The paint line is the third that Bronx has

completed in Nigeria, and a fourth paint line has been delivered awaiting installation.

Bronx International has also been appointed as international distributor for a range of DJH products. DJH is a market leader for the design and supply of precision machines used for quality control and productivity improvements on coil processing lines.

E-mail: sales@bronx.com.au for further details ■