

US \$5 MILLION ORDER TOTAL FOR LASERDYNE

PRIMA North America recently announced receipt of six Laserdyne system orders from a collection of customers (in the commercial aircraft, defence and land-based turbine industries) worldwide. These orders, for the company's latest multi-axis laser system technology, are from US-based customers with international operations and from an Asian customer involved in production of parts for new aircraft engines and the repair of turbine engine components.

"The aerospace industry is committed to aircraft designs that are more fuel-efficient, safer, quieter and have a more positive impact on the global environment," said Terry VanderWert, president of PRIMA North America. "The new and upgraded engine designs are key to an airline's profitable growth. Increasingly new designs and maintenance of current engine designs require manufacturing processes based on the latest, most advanced multi-axis laser technology. The result is that OEMs and Tier One aerospace suppliers are finding it necessary to invest in the best manufacturing systems available. The same forces are at work in MRO (maintenance, repair and overhaul) operations as well as in the manufacture of land based turbine engines."

The current order mix for six systems includes: an East Coast engine manufacturer, a present customer, who ordered two Laserdyne system 450s equipped with CL50k lasers; a West Coast-based Tier One

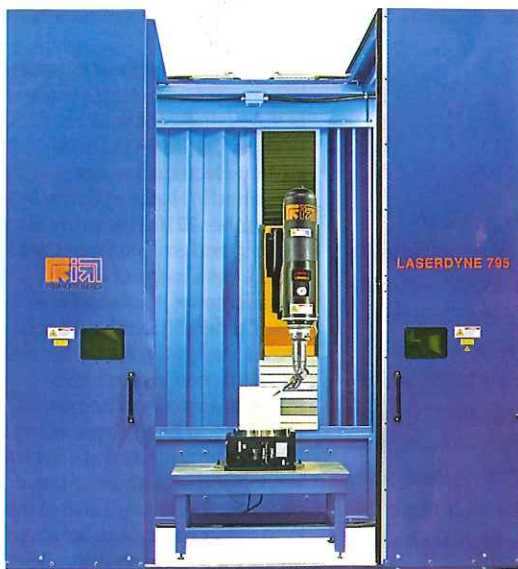


Laser cutting for multiple applications

supplier who ordered one Laserdyne system 795 equipped with CL50k laser and an additional Laserdyne system 795 equipped with a fibre laser as well as a China-based aerospace industry customer who ordered one 795 equipped with the CL50k laser. All of these systems will be used for new engine component manufacturing. The sixth order is from a turbine engine component refurbishing operation.

The CL50k laser also allows for high speed hole drilling on the fly, which complements various system features including the patented Optical Focus Control (OFC), Breakthrough Detection (BTD) and CylPerf programming at normal, minor, shallow and compound angles. Laserdyne systems' research shows that the same system with a single laser that is used for 'conventional' cylindrical holes can now be used for shaped hole production as well. Shaped holes, when used in properly designed components, result in fewer holes required to accomplish a superior result. Fewer holes means shorter production cycle times, lower production costs and a lower cooling air requirement.

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