



## **PRESS RELEASE**

### ***NUOVO MERCATO OF THE ITALIAN STOCK EXCHANGE***

#### **PRIMA INDUSTRIE S.p.A.**

*Collegno (Turin), March 5, 2003* – Prima Industrie SpA Board of Directors during its to-day meeting examined terms and conditions of the purchasing public offer promoted by NewCo Laser SpA on all of Prima Industrie share capital.

To support its own economical and financial evaluation, the Board was assisted by Banca Akros SpA as financial advisor.

The Board evaluations have been condensed in Prima Industrie SpA statement, as per article 103 para 3 of T.U.F. and article 39 of Consob regulations no. 11971/99 and subsequent amendments, which, at the end of the meeting, was delivered to Consob and will be diffused as directed by the above mentioned article 39 by March 10, 2003 which is the first day of the adhesion period.

The Board of Directors of the issuing Company, with unanimous resolution of all attending Directors, and giving due consideration to the report of the Financial Advisor Banca Akros S.p.A., believes that the offered amount of €7.5 per Share is fully inadequate to reflect the value of Prima Industrie economic capital.

For the purpose of insuring continuity to the realisation of the Company plans started before the offering, the Board have further called an ordinary shareholders' meeting in accordance with T.U.F. article 104 in order to resolve on the following agenda:

1. Acquisition of a minority shareholding participation in a Company with a high rate of growth operating in the sector of Laser Systems in the People Republic of China.
2. Adhesion, possibly through a new juridical entity to a research consortium localised in zone Objective 1.
3. Long lease of additional premises located near to the present main premises for the purpose of improving Prima Industrie manufacturing capacity.
4. Confirmation of the authority to purchase Company own shares as per article 2357 civil code as resolved by the ordinary shareholders' meeting of December 4, 2001.

The Company shareholders' meeting will be held on March 26, 2003 (first call) and/or March 28, 2003 (second call).

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