



PRESS RELEASE

NUOVO MERCATO OF THE ITALIAN STOCK EXCHANGE

PRIMA INDUSTRIE

- ***APPROVED BY THE SHAREHOLDERS' MEETING THE FINANCIAL STATEMENTS AS AT 12/31/2001***
- ***APPOINTED A NEW BOARD OF DIRECTORS FOR THE 3 YEAR TERM 2002/2004***

Collegno (Turin), May 14, 2002 – The Shareholders' meeting of Prima Industrie, a leader Company in the high-technology sector of laser systems for industrial applications, approved today the financial statements as at 12/31/01 and acknowledged the Group consolidated accounts, which show respectively a net profit of Euro 1,134 thousand (Euro 4,155 thousand in 2000) and Euro 245 thousand (Euro 5,413 thousand in 2000).

The turnover of the year 2001 was Euro 67,472 thousand (+6.4%) for Prima Industrie only and Euro 111,895 thousand (+24.4%) at Group consolidated level, so confirming another year of growth both internal and through acquisitions.

The Prima Industrie results and the consolidated ones were definitely affected by the non-favourable international economic situation and, most of all, by the negative results of the U.S. companies, which are now in an advanced restructuring phase.

Consistently with the Company past policy and considering the present economic situation the Shareholders' Meeting has resolved not to pay dividends, destining the profit for the period as follows:

- Euro 56,701 to legal reserve, as requested by article 2430 civil code
- Euro 1,077,315 to extraordinary reserve

The Shareholders' Meeting has also:

- Appointed a new Board of Directors for the 3 year term 2002/2004, confirming seven previous directors and appointing of Mr. Domenico Peiretti (C.E.O. of the controlled Company Prima Electronics S.p.A.) as a new director.
- Confirmed Mr. Aldo Palmeri as the Chairman of the Board.
- Reappointed the Auditing Firm PricewaterhouseCoopers for the years 2002-2004 for the audit of Group companies and consolidated accounts.

The new Board held after the Shareholders' Meeting confirmed Mr. Gianfranco Carbonato as the Group Managing Director.

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