

Collegno (Turin), December 4, 2001 - The Shareholders Meeting of Prima Industrie S.p.A., a company operating in the high technology field of laser systems for industrial applications, held today in Ordinary and Extraordinary sessions, has resolved, with the consensus of all the presents, to:

- Offer a proxy to the Board of Directors for the possible buy-back of up to 200,000 of the Company's own shares at a price per share ranging from 2,5 euro to an average of the latest ten closing plus 20%.
Such a proxy, effective for 18 months starting from today, represents the Company's will to support the share price whenever the excessive volatility of the stock markets should cause an inadequate valuation not in line with with the management high confidence in the Group's future growth capabilities.
- Increase the Company's share capital by issuing 240,000 new shares (par value 2,5 euro each) to be offered to minority Prima Electronics S.p.A. shareholders (which control 40% of it), in exchange of an equal number of Prima Electronics S.p.A. shares, so increasing the Prima Industrie participation in Prima Electronics S.p.A. from present 60% to 100% of its capital.
The operation is highly strategic since Prima Electronics S.p.A. designs, manufactures and sells products (software and hardware for industrial systems control) which are basic for the Group present and future business and makes high rates of profitability which will turn into a material increase in the earning per share, in spite of the equity dilution of some 5,78%.
- To change article 25 of the Company's By Laws in order to adapt it to the request of the Departmental Executive Order n° 162 of 03/30/2000 regarding "Rules for the defining both the professional competence and reputation of the Statutory Auditors of Companies with shares traded on Stock Exchange Markets as per article 148 of the Executive Order n° 58/1992".

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