

Torino, June 26, 2000 – An important acquisition by the PRIMA INDUSTRIE Group, listed at the NUOVO MERCATO of the Italian Stock Exchange. The Group, led by Gianfranco Carbonato, has signed with the American Group DANAHER a Letter of Intent for the acquisition, through the controlled PRIMA ELECTRONICS, of ELESTA AG.

ELESTA AG is a Swiss Company specialized in electronic controlling systems distributed by interconnection through the local network.

ELESTA is also an important supplier of ATLAS COPCO AIRPOWER who is a Belgian Company established in Antwerpen, presently the most important customer of PRIMA ELECTRONICS.

With this operation, approved on June 23, 2000 by PRIMA ELECTRONICS Board of Directors, the Company secures an extremely important business continuity with its most important customer who already represents about 45% of its turnover.

PRIMA ELECTRONICS contributes to the PRIMA INDUSTRIE Group consolidated turnover by more than 16%.

The transaction will be formalized during the incoming month of July and the ELESTA AG accounts will be consolidated with PRIMA ELECTRONICS accounts as from July 1st, 2000. With a staff of 13 people, in 1999 ELESTA invoiced more than 5 million of Swiss Francs.

The Prima Group C.E.O., Gianfranco Carbonato, confirms that *"PRIMA ELECTRONICS realizes more than 75% of its sales from electronic controlling systems and with this acquisition, the Company secures an important medium/long term period of cooperation with ATLAS COPCO AIRPOWER, a Company leader in Europe. Furthermore - says Carbonato - the acquisition of ELESTA offers to PRIMA ELECTRONICS an opportunity of growth in the German speaking market, where the Company is successfully engaged with the development of a new generation of electronic regulators"*.

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