



PRESS RELEASE

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PRIMA INDUSTRIE

PRIMA INDUSTRIE ANNOUNCES PRELIMINARY RESULTS FOR THE YEAR 2004

- **Consolidated Sales at 100 million Euro, with a growth of 5% compared with 2003.**
- **EBITDA at 6.8 million Euro (2.7 million Euro as at December 31, 2003)**
- **EBIT at 5.0 million Euro (0.6 million Euro as at December 31, 2003)**
- **Net Financial Position at –15.6 million Euro (-22.3 million Euro as at December 31, 2003 and –19.0 million Euro as at September 30, 2003)**

Collegno (Torino), February 15, 2005 – Prima Industrie S.p.A., a leader company in the high-technology sector of laser systems for industrial applications, announced the Consolidated preliminary results for the year ended December 31, 2004.

The consolidated sales, thanks to the improved performance of all the Group Companies, reached 100 million Euro, with a growth of more than 5% compared with 95 million Euro of the year 2003. In particular, sales of the last quarter of the year amounted to 30.4 million Euro (+6.7% compared to 28.5 million Euro in the last quarter of 2003), notwithstanding the strong depreciation of the US Dollar which affected the turnover share expressed in that currency (almost 30%).

Group EBITDA grew to 6.8 million Euro (against 2.7 million Euro of 2003), and, in particular, was 2.8 million Euro in the fourth quarter of 2004 (as against 1 million Euro in the fourth quarter 2003).

As for consolidated EBIT, it grew to 5.0 million Euro, with a strong improvement compared to 0.6 million Euro as at December 31, 2003, reaching in the last quarter 2004 2.6 million Euro (it was 0.4 million Euro in the fourth quarter 2003). To such improved result contributed significantly the controlled company Prima North America, which in 2004 was back to a positive operating result.

The Group Net Financial Position further improved, reducing to –15.6 million Euro (as against –19.0 million Euro as at 09/30/2004 and –22.3 million Euro as at 12/31/2003), thanks both to the positive cash flow, due to the good profitability, and to the improved net working capital management.

Definitive results for the year 2004, at the moment under auditors' check, will be approved by the Board of Directors on next February 28, 2005.

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