

**PRESS RELEASE**

**Prima Industrie, a global leader in the laser cutting and sheet metal processing machinery market, controlled by Alpha Private Equity and Peninsula Capital, has signed an agreement with Lumibird concerning the sale of Convergent, Prima Industrie's *business unit* active in the development and production of laser sources**

**Collegno (Turin), 18<sup>th</sup> May 2023**

Prima Industrie, controlled by Alpha Private Equity and Peninsula Capital, has signed an agreement with Lumibird concerning the sale of its business unit ("Convergent") active in the development and manufacturing of high-tech laser sources and semiconductors, including power diodes for industrial and medical applications.

The sale of Convergent will allow Prima Industrie to increase its strategic focus on its core business, with the goal of further strengthening its leading positioning in the market of laser cutting and sheet metal processing machinery.

This transaction is in line with the growth strategy launched by Prima Industrie management, aimed at optimizing processes, increasing operational efficiency, as well as accelerating international growth and strengthening technological leadership.

Convergent boasts more than 50 years of experience in the development and manufacturing of laser sources, diodes and high-power fiber lasers for industrial and medical applications. Convergent counts on a staff of 80 highly qualified people, divided between Italy and the United States.

Thanks to this acquisition, Lumibird, one of European leaders in laser technologies, will strengthen its strategic positioning in lasers and optoelectronics applications, with the goal of expanding into new market segments and increasing its ability to innovate.

The transaction is expected to be completed in the second half of 2023, subject to the approval from regulatory authorities in Italy and the United States.

Giovanni Negri, CEO of Prima Industrie, stated: "After many successful years in the laser sources business, Prima Industrie has decided to sell Convergent, in order to further focus on its core business, the development and production of laser cutting and sheet metal processing machinery and systems. We are pleased to sell Convergent to a player such as Lumibird, which will allow the company to further unlock its potential."

### **Prima Industrie**

Prima Industrie Group is a global leader in the development, manufacturing and distribution of laser systems for industrial applications and sheet metal processing machinery, as well as industrial electronics, laser sources and solutions for *additive manufacturing*.

With more than 40 years of experience, the Group has installed roughly 14,000 machines in more than 80 countries and is among the world leaders in its reference market. The Group employs about 1,700 people, operates manufacturing plants in Italy, Finland, the United States and China, and relies on a direct sales and after-sales presence worldwide.

Prima Industrie Group is structured into four *business units*:

- Prima Power: focused on the development, production, and marketing of laser and sheet metal processing machinery (2D and 3D laser machines, laser drilling systems, punching machines, combination systems, bending machines, panel machines)
- Prima Electro: focused on the development, production and marketing of embedded electronics for industrial applications
- Convergent Photonics: focused on the development and production of both industrial and medical diodes and laser sources
- Prima Additive: focused on the development, production and marketing of *additive manufacturing* solutions

[www.primaindustrie.com](http://www.primaindustrie.com)

### **Lumibird**

Lumibird is one of the world leaders in laser systems. Leveraging on 50 years of experience and strong know-how in solid-state, diode, and fiber laser technologies, the Group designs, manufactures, and distributes high-performance laser solutions for the scientific, industrial, and medical sectors.

Established in October 2017, following the merger between the Keopsys and Quantel groups, Lumibird, employing more than 1,000 people and with Revenues landing to more than €191m in 2022, is active in Europe, America and Asia.

LUMIBIRD shares are listed in compartment B of Euronext Paris. FR0000038242 - BIRD

LUMIBIRD has been part of the the Euronext Tech Leaders since 2022.

[www.lumibird.com](http://www.lumibird.com)

### **Alpha Private Equity**

Alpha is an independent pan-European private equity fund currently managing approximately €2 billion. Alpha's investors include institutional investors such as pension funds, insurance companies, banks, endowments and funds of funds as well as family offices and entrepreneurs with whom Alpha has developed a long-lasting relationship.

Alpha invests in family businesses or spin-offs of large companies. With offices in Amsterdam, Frankfurt, Luxembourg, Milan and Paris, Alpha specializes in management

buy-out transactions, with an emphasis on companies on which Alpha can effectively boost value creation, accompanying and helping entrepreneurs and managers in both the organic and inorganic growth of the company.

Alpha currently holds participations in 11 companies in Europe, including, in addition to Prima Industrie, Laminam (leader in the global market of large ceramic slabs ), Calligaris (leader in the global market of high-end furniture), Caffitaly (production and distribution of proprietary espresso coffee machine/capsule systems), Vervent (design, production and marketing of audio devices for the high-end and luxury segments), AMF (market leader in metal components for the fashion and luxury sector), Impact Field Marketing Group (leader in omnichannel marketing solutions across physical, mobile and digital channels), Remazel Engineering (design and construction of special offshore equipment for the renewable energy and Oil&Gas sectors), Europart (leading European distributor of commercial vehicle parts in the aftermarket segment), Feuvert (leading independent operator in after-sales services for the automotive sector in France and southern Europe) and Optima (innovative multi-utility with an integrated offer of energy, telecommunications, insurance and health).

[www.alphape.com](http://www.alphape.com)

### **Peninsula Capital**

Peninsula Capital is a Luxembourg investment company specializing in the acquisition of minority or controlling stakes in European companies, mainly in Italy, Spain and France. Peninsula focuses on investments in companies characterized by strong fundamentals, market leadership positions and highly skilled and professional management with an extensive track record of success. Founded in 2015, Peninsula has completed 17 investments in a range between 30 million and 1 billion euros, distinguishing with a long-term time horizon and flexibility of its investment criteria, allowing to create highly customized transaction structures aimed at collaborating with entrepreneurs, executives and shareholding families in Europe. The Peninsula Group, through various funds, has an endowment of over 1.7 billion euros, entirely dedicated to European investments.

[www.peninsulacapital.co.uk](http://www.peninsulacapital.co.uk)

### **For more information on Prima Industrie**

Chiara Roncolini

Head of Legal Affairs, Internal Audit & Compliance

[chiara.roncolini@primaindustrie.com](mailto:chiara.roncolini@primaindustrie.com)

### **For more information on Alpha Private Equity**

Sergio Pisano

[sergio.pisano@hkstrategies.com](mailto:sergio.pisano@hkstrategies.com)

### **For more information on Peninsula Capital**

Borja Klingenberg

email: [borja.klingenberg@pencapadvisors.com](mailto:borja.klingenberg@pencapadvisors.com)