



BORSA ITALIANA - segmento STAR

PRESS RELEASE

THE ORDINARY SHAREHOLDERS' MEETING :

- **APPROVED THE 2020 COMPANY FINANCIAL STATEMENTS**
- **ACKNOWLEDGED THE CONSOLIDATE FINANCIAL STATEMENTS**
- **APPROVED THE REPORT ON THE REMUNERATION POLICY AND THE FEES PAID**
- **RESOLVED A SHARE BASED INCENTIVE PLAN FOR COMPANY'S AND GROUP'S MANAGERS**
- **AUTHORIZED THE PURCHASE OF TREASURY STOCKS (for a maximum of 150,000 shares within the limit of euro 5 million)**

**THE BOARD OF DIRECTORS APPOINTED THE MANAGER
CHARGED WITH PREPARING THE COMPANY'S FINANCIAL REPORTS**

Collegno (TO), April 20, 2021 - Prima Industrie S.p.A. Shareholders' Meeting, a company leader in high technology laser systems, sheet metal working systems and electronic components for industrial applications, met today in ordinary session and approved the financial statements of the parent company Prima Industrie SpA as at 31/12/2020, closing with a profit for the year of 2,339,966 euro and resolved to allocate the aforementioned profit for euro 28,906 to Legal Reserve and the remaining euro 2,311,060 to Extraordinary Reserve.

Given the current context, still characterized by elements of uncertainty due to the pandemic and the resulting crisis, even in presence of a positive net result of the parent company, no distribution of dividends has been submitted to the Shareholders' Meeting.

The Shareholders' Meeting has also:

- Acknowledged the Group results as at 31/12/2020 which, significantly affected by Covid-19 pandemic, recorded consolidated revenues of 333.0 million euro, EBITDA of 27.2 million euro, EBIT equal to -5.3 million euro and Group net profit of -7.4 million euro.
- Approved through binding resolution, pursuant to art. 123-ter, paragraph 3-ter TUF, the first section of the Report on the remuneration policy and on the fees paid, containing the company policy on the remuneration of the governance bodies, as well as the procedures used for the adoption and the implementation of such policy.
- Expressed favorable voting (non-binding), pursuant to art. 123-ter, paragraph 6 TUF, about the second Section of the Report on the remuneration policy and fees paid.
- Approved the 2021-2023 Share Incentive Plan based on the free assignment, pursuant to Articles 114-bis of TUF and 2349 of the Italian Civil Code, of Company shares. The Plan provides the right of the beneficiaries, identified among Group directors and first-line managers, to receive free of charge a maximum number of Prima Industrie shares which can be effectively assigned in the years 2024 and 2025, to an extent connected to the performance achieved in

relation to pre-established criteria and parameters and other conditions set out in the Plan. These targets include those which can contribute to the corporate strategy, the pursuit of long-term interests and their alignment with those of shareholders; ESG targets are envisaged as well, such as the ones linked to the company sustainable growth, with particular reference to diversity and customer satisfaction, and to the retention of beneficiaries.

- Authorized, after revoking the resolution adopted on 12/05/2020, the purchase and sale, in one or more times, for a period of eighteen months, of Prima Industrie S.p.A. ordinary shares for a maximum number of 150,000 shares, or for a maximum purchase value of 5 million euro, authorizing as from now the disposal of treasury stocks, in one or more times, without time limits, with the modalities deemed most appropriate in the interests of the Company and in compliance with applicable law.

Purchases will be made as provided by article 144-bis, paragraph 1, lett. b) and paragraph 1-bis, of the Issuers' Regulation or in other modality in accordance with the provisions applicable from time to time at the time of the transaction.

Among the purposes of the above authorization is included the possibility of assigning the shares to service the share incentive plans in favor of directors, employees and collaborators of the company or group companies, or their use for possible free assignments to shareholders, or for extraordinary transactions or as an instrument to support market liquidity.

As of today, the Company holds 100,000 treasury shares.

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Soon after the conclusion of the Shareholders' Meeting, a Board of Directors meeting was held, during which the new Group Chief Financial Officer, Marco Pintauro, has been introduced. Mr. Pintauro will take up his office with effect as from May 24, 2021.

The Board of Directors, with the favorable opinion of the Board of Statutory Auditors and having verified the existence of requisites set by the Company Articles of Association for this position, has appointed Dr. Pintauro as Manager in charge of financial reporting, pursuant to article 154-bis of Law Decree 58/1998 and article 27 of the Company Articles of Association to replace the resigning Dr. Davide Danieli as from May 24, 2021.

Marco Pintauro, a graduated in Economics from the University of Bari, after an experience at a leading audit firm, held roles of increasing responsibility within the AFC area in major Italian and international industrial companies.

The Company takes the opportunity to renew its thanks to Dr. Danieli for the professional contribution and the activities carried out and welcomes Mr. Pintauro at Prima Industrie, wishing him the best for a fruitful and long lasting collaboration, certain of the skills and expertise that he will be able to bring to the Group.

Since Mr. Pintauro will take up his service from May 24, 2021, as from tomorrow, resignation effective date of the previous Manager in charge, Mr. Davide Peiretti, former CFO of Prima Electro division of the Group, has been called to perform the functions of the Manager in charge of financial reporting pursuant to art. 154-bis of TUF, subject to the favorable opinion of the Board of Statutory Auditors. Mr. Peiretti holds the requisites for the office envisaged by the Articles of Association.

“The manager responsible for preparing the company financial reports, Davide Danieli, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Finance Law, that the accounting information contained in this press release corresponds to the document results, books and accounting records”.

PRIMA INDUSTRIE heads a leading Group in developing, manufacturing and marketing of laser systems for industrial applications, sheet metal processing machinery, as well as industrial electronics and laser technologies.

The parent company Prima Industrie S.p.A. is listed on the Italian Stock Exchange since 1999 (MTA- STAR segment).

With 40 years of experience the Group can count on about 14,000 machines installed in more than 80 countries worldwide and is among the main worldwide manufacturers in its own reference market.

The Group has about 1,750 employees and manufacturing sites in **Italy, Finland, USA and China**. Remarkable is as well its direct commercial and after-sales presence in BRIC, NAFTA, European Union and other emerging Asian countries.

The Prima Industrie Group is structured on 3 Business Units:

Laser and sheet metal processing machines (Prima Power): including design, manufacturing and marketing of:

- Laser machines for cutting, welding and drilling of 3D and 2D components.

- Machines for sheet metal treatment by means of mechanical tools (punching machines, combined punching/shearing systems, combined punching/laser cutting systems, panel benders and automation systems).

Industrial electronics and laser technologies (Prima Electro): including development, manufacturing and marketing of power and control electronics, and of high-power laser sources for industrial applications, destined both to the Group machines and to third parties.

Additive Manufacturing (Prima Additive): dedicated to the design, production and marketing of turnkey solutions for the main technologies in the field of Additive Manufacturing; Prima Additive's product range includes both Additive Manufacturing technologies: Powder Bed Fusion - PBF (powder bed fusion) and Direct Metal Deposition - DMD (direct deposition of metals), as well as the related application support and services.

For further information:

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