

SIGNED IN CHINA THE AGREEMENT FOR THE ACQUISITION OF 19% OF LEAD LASER

Collegno (TO), 18th June 2018 - Prima Industrie S.p.A. announces that its subsidiary Prima Power Suzhou Co. Ltd, of which it holds 70%, signed on 15/06/2018 the agreement for the acquisition of a 19% stake in the Chinese company Cangzhou Lead Laser Technology Co. Ltd. (Lead Laser), as resolved by the previous Board of Directors of Prima Industrie. The terms of the transaction remain unchanged with respect to what was already communicated on 4/06/2018.

The signing of the agreement took place in Cangzhou, a city with over 7 million inhabitants located in Hebei province, 180 km from Beijing, where Lead Laser is located.

The ceremony took place in the presence of the top management of the companies involved in the transaction (Prima Industrie SpA, Prima Power Suzhou Co. Ltd, Lead Laser Changzhou, as well as LEEPOT Machine Tool Co. Ltd which owns 30% of Prima Power Suzhou) as well as representatives of local authorities, tv and press journalists, as well as the first Counsellor of the Embassy of Italy in Beijing, Emanuele De Maigret, who intervened expressing satisfaction for the Italian investment in China.

Lead Laser, which in 2017 achieved a turnover of about 350 million renminbi (equal to about 46.7 million euro), is one of the main Chinese producers in the market of 2D laser machines for sheet metal cutting. Prima Industrie, in turn, had turnover in China in 2017 of about 480 million renminbi (equal to about 64 million euro) and aims to increase its market share in the sector of 2D laser machines, the largest in the world for dimensions and growth rate.





PRIMA INDUSTRIE heads a leading Group in developing, manufacturing and marketing of laser systems for industrial applications, sheet metal processing machinery, as well as industrial electronics and laser technologies. The parent company Prima Industrie S.p.A. is listed on the Italian Stock Exchange since 1999 (MTA- STAR segment). With 40 years of experience the Group can count on about 13,000 machines installed in more than 80 countries worldwide and is among the main worldwide manufacturers in its own reference market.

The Group has about 1,800 employees and manufacturing sites in **Italy** (PRIMA INDUSTRIE S.p.A, PRIMA ELECTRO S.p.A), **Finland** (FINN-POWER Oy), **USA** (Convergent Photonics Llc, PRIMA POWER LASERDYNE Llc.) and **China** (PRIMA POWER SUZHOU Co. Ltd.). Remarkable is as well its direct commercial and after-sales presence in BRIC, NAFTA, European Union and other emerging Asian countries.

The Prima Industrie Group is structured on 2 Business Units:

Laser and sheet metal processing machines (Prima Power): including design, manufacturing and marketing of:

- Laser machines for cutting, welding and drilling of 3D and 2D components.
- Machines for sheet metal treatment by means of mechanical tools (punching machines, combined punching/shearing systems, combined punching/laser cutting systems, panel benders and automation systems).

Industrial electronics and laser technologies (Prima Electro): including development, manufacturing and marketing of power and control electronics, and of high-power laser sources for industrial applications, destined both to the Group machines and to third parties.

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